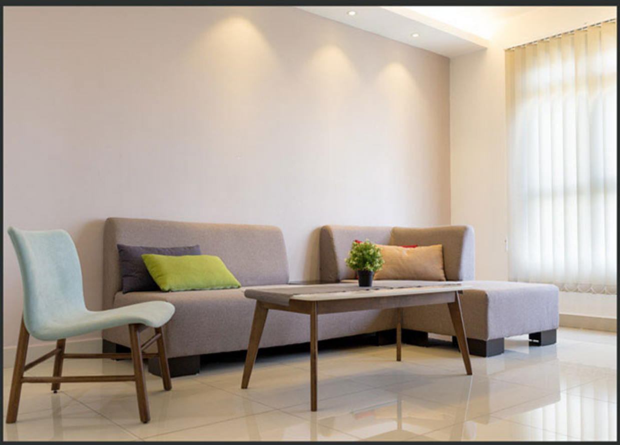
2-1 TEMPORARY BUYDOWN

A 2-1 buydown is when the seller or builder gives a credit or concession, actual dollars that are escrowed, those funds reduce the payment so it's equivalent to saving 2% on interest on the first year of the loan and 1% on the second year of the loan.



SAVE ON MONTHLY PAYMENTS WITH A SELLER-PAID BUYDOWN

1ST YEAR EQUIVALENT TO SAVING 2%

2ND YEAR EQUIVALENT TO SAVING 1%

3RD YEAR+ FIXED RATE

WITH THE POSSIBILITY OF A REFINANCE AT ANY YEAR

QUALIFICATIONS

- Only seller or builder can contribute to the buydown.
- Buyer must qualify at note rate without the benefit of the buydown.
- Only applies for purchase loans.

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